

# U.S. Emerging Growth Fund<sup>1</sup>

February 28, 2001

Offered through:

## PORTFOLIO FACTS

### Product commencement

Architect March 19, 1996  
Architect Advantage March 15, 1999

### Portfolio manager(s)

Donald Pitcher

### Unit value

\$18.16

### Portfolio structure

Stock	92.5%
Bond	0.0%
Cash	7.5%

### Top ten equity holdings

TRANSOCEAN SEDCO	2.5%
VEECO	2.1%
APPLERA CORP	1.9%
SCHOLASTIC CORP	1.9%
CAREMARK RX	1.8%
LABORATORY CORP AMER HLDGS	1.8%
HEALTHSOUTH CORP	1.8%
EL PASO ENERGY	1.7%
RSA SECURITY	1.6%
DYNEGY INC	1.6%

### Five largest stock sectors

Technology	25.6%
Energy	23.7%
Health Care	16.3%
Utilities & Communications	13.3%
Leisure	9.0%

The portfolio is actively managed, and current holdings may be different.

## INVESTMENT OBJECTIVE

The fund seeks long-term growth of capital. Dividend and interest income are incidental to the fund's objective.

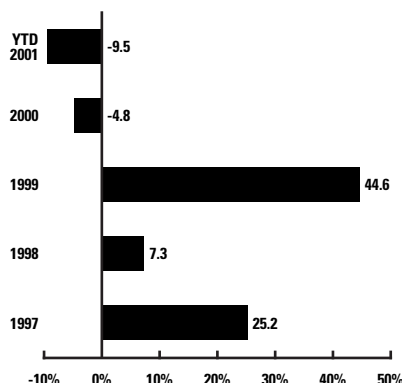
## MFS® ARCHITECT<sup>SM</sup>

### Unit Value Performance Information<sup>2</sup>

	Life (since)				
	YTD	1 Yr.	3 Yr.*	5 Yr.*	March 19, 1996)*
	-9.5%	-27.9%	7.8%	—	12.8%

\*Periods less than one year are actual not annualized.

### Annual Rates of Return<sup>2</sup>



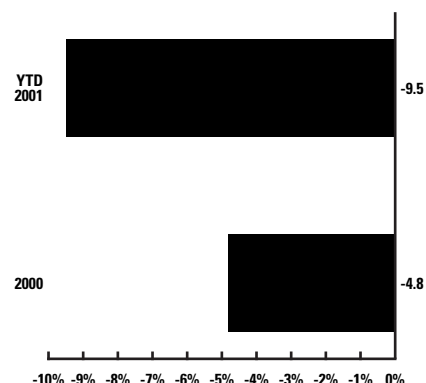
## MFS® ARCHITECT<sup>SM</sup> ADVANTAGE

### Unit Value Performance Information<sup>2</sup>

	Life (since)				
	YTD	1 Yr.	3 Yr.*	5 Yr.*	March 15, 1999)*
	-9.5%	-27.9%	—	—	16.9%

\*Periods less than one year are actual not annualized.

### Annual Rates of Return<sup>2</sup>



## KEY POINTS

- Emerging growth companies, while offering greater risk than larger companies, have historically provided higher return.
- Fund seeks stocks which are growing at a rate of 20% or more which offer proprietary products or services.
- Fundamental analysis helps identify these companies early in their life cycles.

<sup>1</sup> The U.S. Emerging Growth Fund is the MFS® Meridian<sup>SM</sup> U.S. Emerging Growth Fund, an investment option of MFS Architect and MFS Architect Advantage fixed/variable annuities.

<sup>2</sup> MFS Architect units are subject to a Contingent Deferred Sales Charge (CDSC) of 5,5,5,4,4,0% over five years. MFS Architect Advantage units are subject to a Contingent Deferred Sales Charge (CDSC) of 7,6,6,6,5,4,3,0% over seven years. No CDSC has been applied. If it had, results would have been lower.

MFS Architect and MFS Architect Advantage have different annual contract charges and withdrawal restrictions. All variable account results are based on past performance, which is not indicative of future results. Performance results reflect any applicable expense subsidies and waivers in effect during the periods shown; without these, the results would have been less favorable. Please see the prospectus for details. All results are historical and assume the reinvestment of dividends and capital gains. **These results represent past performance and should not be considered as a representation of future results and include all expenses. Investment return and principal value will fluctuate and units, when redeemed, may be worth more or less than the original cost, more recent returns may be worth more or less than shown. Past performance is no guarantee of future results.**

A contract for MFS Architect or MFS Architect Advantage, and a prospectus for the applicable MFS Meridian Funds, may be obtained from your financial consultant. The prospectus contains more complete information on charges and expenses which should be read carefully before investing or sending money. **MFS Architect and MFS Architect Advantage are offshore fixed/variable annuities registered in Bermuda. MFS Architect and MFS Architect Advantage are not for sale in the United States or to citizens or residents of the United States or Bermuda.** Investments in securities may be favorably or unfavorably affected by changes in interest rates and currency exchange rates, market conditions, and the economic and political conditions of the countries where investments are made. Investing in emerging growth companies is riskier than investing in more-established companies.

**MAY LOSE VALUE NO BANK GUARANTEE**

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